

Assistant General Manager, Actuarial, Underwriting & Retakaful

INSURANS
ISLAM  TAIB

[Ref Code: IITH/HRA/AWR/AGM/092025]

Main Responsibilities:

- Assist and support the Managing Director and the Division to ensure continuity in leadership in the provision of effective and efficient service of the Division.
- Lead and overseeing three (3) core functions comprising of Actuarial, Technical Underwriting and Retakaful operational activities, ensuring compliance with internal policies, procedures and processes, laws, and regulatory directives.
- Lead actuarial team in product pricing, reserving, and financial modeling, oversee the development of actuarial models for risk assessment and capital management strategies that support the IITH's financial stability and growth, in alignment with regulatory and Syariah compliance requirements.
- Lead technical underwriting team in evaluating, selecting and pricing risks to ensure portfolio profitability and sustainability, risk control through proper technical pricing.
- Lead retakaful function, including treaty and facultative placements, reinsurance strategy, and partner relationships with global and regional retakaful providers, optimise retakaful treaties to balance risk and cost.
- Drive the development and execution of IITH's business strategy, vision, and mission, while effectively managing and resolving organisational, management, and portfolio challenges.
- Provide specialist expertise and constructive input as a lead participant in IITH committee discussions to drive informed decision-making and effective resolutions.

Minimum Requirements:

- Must be a Citizen or Permanent Resident of Brunei Darussalam.
- Minimum Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Finance, Economics or a related discipline.
- Minimum eight (8) years of working experience in the Takaful/insurance/financial industry is an advantage.
- Extensive expertise in Takaful, Retakaful structures, underwriting and actuarial methodologies, with strong knowledge of risk assessment, capital management, solvency, reserving techniques, regulatory requirements (including BDCB regulations), and proficiency in actuarial and statistical modeling for insurance/Takaful operations.
- Exemplifies integrity and ethical leadership grounded in Islamic Takaful principles, with strong communication, analytical and problem-solving skills.